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NEW QUESTION: 1

Some of the principles of good communication are:

- A. Tell the other person what to do; give insincere praise; psychoanalyze the other person; make light of a serious problem; do not gain the trust of anyone; always have a hidden agenda
- B. Seek to clarify your ideas before communicating; examine the true purpose of each communication; consider the total physical and human setting whenever you communicate; be mindful, while you communicate, of the overtones as well as the basic content of the message
- C. Use short words; avoid jargon; avoid acronyms and abbreviations; use complete sentences; have a beginning, middle and end; be accurate; be interested in what topic is being communicated
- D. The social process by which people in a specific situation construct meaning using symbolic behavior

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 2

In order to withdraw \$400 at the end of each year for seven years, what amount should be deposited at 6.0% interest to leave nothing in the fund at the end of seven years?

- A. \$2,483
- B. \$2,233
- C. \$3,357
- D. \$2,968

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 3

_____ is defined as covering work whose component activities are less defined and whose interrelationships are conditional.

- A. Soft logic
- B. Hard logic
- C. Inductive logic
- D. Deductive logic

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 4

The written word is often more useful than the spoken. Guidelines for writing include:

- A. Explain, report, describe, clarify, define and demonstrate
- B. Organize the background information; state the problem list the options or alternatives; state the recommendation (s); conclude and summarize with why the recommendation is the best way to proceed
- C. Follow an outline; allow some time for "cooling" after compiling the draft before revising; when revising, allow plenty of time for several sessions
- D. Use short sentences; use short words; avoid jargon and abbreviations; use complete sentences; stick to one idea per paragraph; have a beginning, middle and end; be accurate

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 5

Listening to what is being said by all members of a group or audience and then summarizing or interpreting is called_____.

- A. Facilitative listening
- B. Visual listening
- C. Non-listening
- D. Directive listening

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 6

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The latest allowable end time minus the earliest allowable end time on a schedule activity is referred to as:

- A. Just-in-time" scheduling
- B. Activity total slack
- C. Free float
- D. Remaining duration

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 7

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What information is needed to develop a Class 2 definitive estimate?

- A.** Square footage of facilities, factored indirects and home office costs
- B.** Vendor quotes, home office detailed estimate, preliminary quantities with labor, material, and factors applied
- C.** Soil data, detailed construction drawings, quantity takeoffs, minimum contingency detailed indirect costs, detailed engineering estimates
- D.** Preliminary quantities with labor, material, and factors applied, square footage of facilities, minimum contingency detailed indirect costs

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 8

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

All of the following are included in "income tax" calculations except:

- A.** Annual expenditures
- B.** Initial cost of investment
- C.** Depreciation
- D.** Annual income

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 9

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform

annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%. The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

A contractor must purchase a piece of equipment for \$150,000. It has an estimated life of 10 years with no salvage value at the end. Ten years from now it will be necessary to purchase another piece of equipment, but this time it will cost \$250,000. How much will the contractor need to invest at the end of each year in order to have the right amount?

- A. \$16,273
- B. \$12,550
- C. \$9,412
- D. \$15,687

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 10



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If the owner in B has as his primary goal to get the project completed and on line as fast as possible, then he would most likely use the _____ type of contract.

- A. Unit Rate
- B. Lump sum
- C. Cost plus
- D. Lump sum + incentive

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 11

The purpose of a communication must be understood by _____ if the message is to be clear to the

- A. Workers; management
- B. The receiver; the speaker
- C. Management; workers
- D. The speaker; the receiver

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 12

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Profits that could not be formally recognized during a specific financial accounting period because the goods and services did not satisfy all the customer's requirements are:

- A. Postponed profits
- B. Lost profits
- C. Marginal profits
- D. Incurred profits

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 13

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:



Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 4 (2.7.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

At the end of Year 3, steel prices will have increased by what percentage over today's price? (round to 1 decimal)

- A. 8.2%
- B. 4.6%
- C. 8.7%
- D. 8.0%

Answer: D (LEAVE A REPLY)

NEW QUESTION: 14

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

If \$50 was invested at 6.0% on January 1, year 1, what would be the value of year-end withdrawals made in equal amounts each year for 10 years and leaving nothing in the fund after the tenth withdrawal?

- A. \$3.10
- B. \$5.35
- C. \$6.80
- D. \$2.22

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 15

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

Which of the following would NOT be considered part of a project cost and schedule forecast?

- A. Peripherals report
- B. Current trends of time and money
- C. Changes to the project execution plan
- D. Usage of contingency

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 16

The process of stating goals and determining the most effective way of reaching them is the definition for:

- A. Implementing
- B. Planning
- C. Mission Statement
- D. Managing

Answer: ([SHOW ANSWER](#))

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NEW QUESTION: 17

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

Which of the following is considered a measure of profitability?

- A. Total assets
- B. Rate of return
- C. Annual sales
- D. Annual Dividends

Answer: B (LEAVE A REPLY)

NEW QUESTION: 18

Two of the most important things to know when planning a speech or lecture are the _____ and _____ of your audience.

- A. Motivation, professionalism
- B. Background, attitude
- C. Political preference, sense of humor
- D. Culture, understanding

Answer: D (LEAVE A REPLY)

NEW QUESTION: 19

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

If you buy a lot for \$3,000 and sell it for \$6,000 at the end of 8 years, what is your annual rate of return?

- A. 9.1%
- B. 9.9%
- C. 10.4%
- D. 8.3%

Answer: A (LEAVE A REPLY)

NEW QUESTION: 20

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the 25 year after tax present worth of this project?

- A. \$22,533
- B. \$137,466
- C. \$13,738
- D. \$(22,533)

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 21

Productivity increases with time. This improvement is commonly associated with improvements in efficiency brought about by increased experience and skill levels. What does this scenario describe?

- A. The learning curve
- B. Productivity efficiency factor
- C. Cash flow
- D. Value engineering

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 22

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Depreciation (in the United States) is calculated in accordance with which of the following?

- A. Modified Accelerated Cost Recovery System (MACRS)
- B. Accelerated Cost Recovery System (ACRS)
- C. The Federal IRS Reform Act (FIRSRA)
- D. Generally Accepted Accounting Practices (GAAP)

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 23

A systematic coding structure for organizing and managing scope, assets, cost, resources, work and schedule activity information is a _____.

- A. Code of accounts
- B. Schedule identification number
- C. Cost breakdown structure
- D. Cost estimate classification

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 24

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%. The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If you are scheduled for a \$100,000 payment at the end of each year for the next five years, what is the equivalent amount if you were to make a lump sum payment now?

- A. \$379,100
- B. \$679,397
- C. \$500,000
- D. \$162,370

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 25

In a fixed price contract the:

- A. Contactor assumes all the performance risk
- B. Contractor has no risk in the project
- C. Owner has all the risk
- D. Contractor is paid for actual costs

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 26

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Cost engineers who feel completely satisfied and fulfilled by their work as part of a project team are said to have reached the _____ stage of Maslow's hierarchy of needs.

- A. Esteem
- B. Self-actualizations
- C. Belonging needs
- D. Need satisfaction

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 27



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

An unbalanced bid methodology can best be used by:

- A. Subcontractor working for contractor (Plan A or B)
- B. Engineer working for the owner (Plan A)
- C. Engineer/contractor working for the owner (Plan B)
- D. Contractor working directly for engineer (plan A or B)

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 28

_____ is defined as the earned work hours or dollars for all accounts divided by the budgeted work hours or dollars for all accounts.

- A. Earned value
- B. Cost to complete
- C. Forecast
- D. Percent complete

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 29

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

Commodity	Current index	INFLATION RATE (projected)			
		Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses.

What is the range of unit costs?

- A. \$26.65
- B. \$485.00
- C. \$48.22
- D. \$21.57

Answer: B (LEAVE A REPLY)

NEW QUESTION: 30

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If the company needs to repay a loan of \$100,000 in 10 uniform annual payments, how much will each payment be?

- A. \$16,273
- B. \$16,578
- C. \$16,380
- D. \$15,937

Answer: A (LEAVE A REPLY)


NEW QUESTION: 31

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours 12,000
The planned project duration in days 130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%



The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

6,573 hours have been expended to date. Planned completion at this time is 60%. The project is determined to be 55% complete. How many hours have been earned?

- A. 7,200
- B. 6,573
- C. 6,600
- D. 6,960

Answer: B (LEAVE A REPLY)

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NEW QUESTION: 32

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:



Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 4 (2.7.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

At the end of 30 months, copper prices will have increased by what percentage over today's price?

- A. 4.6%
- B. 2.5%
- C. 3.5%
- D. 6.6%

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 33

Budgeted cost of work scheduled is all of the following except:

- A. Includes portion of the budget for level-of-effort work
- B. Baseline for performance measurement
- C. Sum of the budgets for work scheduled
- D. Total costs incurred in accomplishing work in a given-time period

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 34

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the "book value (BV) of the asset at the end of 5 years?

- A. \$16,000
- B. \$64,000
- C. \$60,000
- D. \$3,200

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 35

The latest allowable end time minus the earliest allowable end time on a schedule activity is referred to as:

- A. Remaining duration
- B. Total float
- C. Just-in-time scheduling
- D. Free float

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 36

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

When analyzing a precedence diagram schedule, the "backward pass"

- A. Allows activities to finish as soon as all their 'predecessor' relationships are satisfied
- B. Allows total float to be calculated
- C. Calculates the earliest allowable start and finish times for the activities in the schedule
- D. Determines the duration of each activity

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 37

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years

after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26(2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the meaning of the +/-notations associated with an estimate. The actual cost is expected:

- A. To be higher or lower than the percentages stated
- B. To fall within the percentage range stated
- C. To be outside the percentages stated
- D. To be exactly the percentages stated

Answer: B (LEAVE A REPLY)

NEW QUESTION: 38

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

In an exit interview, an employee comments that the reason he is leaving the organization is lack of teamwork and cohesion among his co-workers. Which need of Maslow's hierarchy of needs is unmet?

- A. Self-actualization needs
- B. Belongingness needs
- C. Esteem needs
- D. Primary needs

Answer: B (LEAVE A REPLY)

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