

## Oracle.1Z0-1059-21.v2022-08-10.q27

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### NEW QUESTION: 1

One way to upload customer contract data from a source system is through File Based Data Import (FBDI) using a spreadsheet template provided by Revenue Management.

What is the name of this spreadsheet template?

- A. Customer Sales Source Data Import
- B. Customer Sales Data Source Documents Import
- C. Customer Contract Source Documents Import
- D. Customer Contract Source Data Import

**Answer: D (LEAVE A REPLY)**

### NEW QUESTION: 2

If the Contract Identification Rules that you defined for your customer did not group the source data into customer as expected, how would you resolve the issue?

- A. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- B. Delete Contracts from the Manage Customer Contracts UI.
- C. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.
- D. Delete the source data that was imported into Revenue Management and import new source data.
- E. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run The Identify Customer Contracts program again.

**Answer: E (LEAVE A REPLY)**

**NEW QUESTION: 3**

Which setup is required to enable integration between Order Management and Revenue Management?

- A. Create custom program to extract sales order and fulfillment data from Order Management.
- B. Assign Extraction Start Date for source document type DOO Sales Order in the Manage System Options for Revenue Management page.
- C. Configure settings in the Order Management section of the Manage Integrations for Revenue Management page.
- D. Add Order Management in the Manage Trading Community Source Systems page.
- E. Define an Implied performance obligation template to create performance obligations associated to sales orders and return material authorizations.
- F. Define a source document type for the Order Management application and set satisfaction measurement model to quantity.

**Answer: F ([LEAVE A REPLY](#))**

**NEW QUESTION: 4**

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed.

Which two are NOT included in the four step process?

- A. Review the calculated OSSP.
- B. Approve the OSSP by establishing it.
- C. Categorize standalone sales by performance obligation.
- D. Close the previous period.
- E. Run Create Accounting.
- F. Run the Calculate Observed Standalone Selling Prices program.

**Answer: ([SHOW ANSWER](#))**

**NEW QUESTION: 5**

Which three attributes are helpful in defining a Contract Identification Rule?

- A. Delivery Address
- B. Product Description
- C. Bill To Customer
- D. Quote Number
- E. Ledger
- F. Business Unit

**Answer: A,B,D ([LEAVE A REPLY](#))**

**NEW QUESTION: 6**

Which three tasks can be performed in the Revenue Management Work Area?

- A. Review Observed Standalone Selling Prices.
- B. Edit Contract Identification Rules.

- C. Review Performance Satisfaction Plans.
- D. Manage contracts in "Pending Allocation" status.
- E. Review Revenue Price Profiles.
- F. Manage contracts in "Pending Review" status.

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 7**

Using the two delivered Oracle Transactional Business Intelligence (OTBI) subject areas for Revenue Management, which two reporting objects can users build In the BI catalog?

- A. Analysis
- B. Infolets
- C. Dashboards
- D. Infotile

**Answer:** A,C ([LEAVE A REPLY](#))

**NEW QUESTION: 8**

Which statement does NOT describe how revenue is handled under the latest standards under ASC 606 and IFRS 15?

- A. You value the accrual at estimated consideration and it is a monetary debt.
- B. Liability is a list of goods and services you actually owe to the customers for future satisfaction via transfer.
- C. You calculate the liability at inception and book it when either party acts. An Act could be shipping or invoicing.
- D. You book the invoiced amount to the P&L when you meet the regulatory definition by Industry.
- E. You accrue for goods and services that you owe to customers because either you or they have relied on the contract. You no longer defer revenue.

**Answer:** E ([LEAVE A REPLY](#))

**NEW QUESTION: 9**

Which two are intended uses for the Standalone Selling Price Report Dashboard?

- A. Diagnose revenue price profile.
- B. Analyze standalone selling prices for one or multiple effective periods.
- C. Review performance obligations by effective period.
- D. Monitor transaction price calculation and allocation.
- E. Drill down to data used to derive standalone selling prices.

**Answer:** A,B ([LEAVE A REPLY](#))

**NEW QUESTION: 10**

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application.

How should you handle this scenario In Revenue Management?

- A. Ignore the performance obligation for the toaster because it was free of cost to the customer.
- B. Create the performance obligation for the toaster manually.
- C. Define an adhoc rule in the Revenue Price Profile to include the toaster.
- D. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.

**Answer: D (LEAVE A REPLY)**

**NEW QUESTION: 11**

The contract Promised Details tabs includes Selling Amount, Allocated Amount, Revenue Recognized, and Bill.....

Obligation Item	Description	* Quantity	UOM	Selling Amount	Allocated Amount	Revenue Recognized	Billed	Pricing Dimension
4001 RM20002	Unlimited Talk ...	2	Month	96.00	68.25	68.25	96.00	CONSUMER-MOBILE PLAN
4002 RM20001	Phone model 01	1	Ea	450.00	477.75	477.75	450.00	CONSUMER-MOBILE PLAN

  

Source Document		Business Unit		Account No.	
Source Document Type	Telecommunication Subscriptions	Business Unit	US1 Business Unit	Account No.	Cush
Source Document Date	11/1/16	Legal Entity	US1 Legal Entity	Account No.	

  

Performance Obligation		Template	
Satisfaction Method	Allow partial	Template	Relative Rev
Satisfaction Status	Fully satisfied	Template	Exem

Product Group MOBILE PLAN      Quote Number QTE105001

What is the difference between Selling Amount and Allocated Amount?

- A. The Selling Amount is calculated based on the source document sales lines amount and is used for the Revenue Recognition amount. The Allocated Amount is based on the Billed Amount and is used to tie back to your Billing source document upload.
- B. The Selling Amount is calculated based on Standalone Selling Prices and is used for the Revenue Recognition amount. The Allocated Amount is based on the source document sales lines amounts and is ultimately used to tie back to your source document upload.
- C. The Selling Amount is calculated based on the source document sales lines amounts and is used to tie back to your source document upload. The Allocated Amount is based on Standalone Selling Price and is ultimately used for the Revenue Recognition amount.
- D. The Selling Amount is calculated based on Standalone Selling Prices and is used to tie back to your SSP upload or calculation. The Allocated Amount is based on the Billed amount and is ultimately used for the Revenue Recognition amount.

**Answer: C (LEAVE A REPLY)**

**NEW QUESTION: 12**

At which level does Oracle Revenue management perform accounting?

- A. Performance obligation level
- B. Legal entity level
- C. Contract level

**Answer: A** ([LEAVE A REPLY](#))

**NEW QUESTION: 13**

The Customer Contract Source Data Import Template contains three tabs that store data for the VRM\_SOURCE\_DOCUMENTS, VRM\_SOURCE\_DOC\_LINES, and VRM\_SOURCE\_DOC\_SUB\_LINES tables respectively.

What data is captured in the "Customer Contract Source Document Sub Lines" tab (VRM\_SOURCE\_DOC\_SUB\_LINES table)?

- A. Sales order header level data.
- B. Performance obligation satisfaction event details.
- C. Sub contract level details.
- D. Sales order line level data.

**Answer: B** ([LEAVE A REPLY](#))

**NEW QUESTION: 14**

A corporation does not have historical Standalone Selling Prices stored in Revenue Management. Which two options are available to help the corporation establish Standalone Selling Prices?

- A. Navigate to the "Manage Standalone Selling Profiles" page and download spreadsheet template to enter estimated prices manually.
- B. Run the Calculate Observed Standalone Selling Prices program to derive prices.
- C. Navigate to the "Manage Standalone Selling Profiles" page and enter estimated prices manually for a given profile in the browser user interface.
- D. Use the Revenue Basis Data Import FBDI template to load unit standalone selling prices.
- E. Load estimated process to table VRM\_SOURCE\_DOCUMENTS using SQL script.
- F. Navigate to the Revenue Management Work Area and enter estimated prices manually for a specific customer contract in the browser user interface.

**Answer: A,B** ([LEAVE A REPLY](#))

**NEW QUESTION: 15**

Which two are incorrect statements about the Oracle Fusion Receivables Transaction Sources section in the Manage Revenue Management System Options page?

- A. Revenue Management can only integrate to Fusion Receivables.
- B. You can add up to 5 Transaction Sources as part of your integration with Fusion Receivables.
- C. You can define date filters in order to consider only relevant data needed to comply with the new revenue recognition standards.

D. You can choose which Transaction Sources in Fusion Receivables integrate to Revenue Management.

**Answer: A,C ([LEAVE A REPLY](#))**

**NEW QUESTION: 16**

Which three statements describe how Revenue Management creates accounting contracts to meet the new ASC 606 / IFRS 15 revenue recognition standards?

- A. by identifying and creating one or more performance obligations for a given accounting contract
- B. by only creating contracts that are source system specific
- C. by restricting users from excluding contract lines
- D. by grouping source document lines into contracts for each identified customer
- E. by allowing manual allocation of Total Transaction Price across performance obligations
- F. by calculating Total Transaction Price for contracts

**Answer: ([SHOW ANSWER](#))**

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**NEW QUESTION: 17**

A Corporation has a business requirement to build a custom Revenue Management report that users could run from the Scheduled Processes page.

Which reporting tool must be used to address this business requirement?

- A. Reporting Studio
- B. Smart View
- C. Oracle Transactional Business Intelligence
- D. Business Intelligence Publisher

**Answer: ([SHOW ANSWER](#))**

**NEW QUESTION: 18**

Given you can optionally use pricing bands to create standalone selling prices, which setting enables you to use pricing bands?

- A. when a pricing dimension structure Instance Is enabled for pricing bands
- B. when a pricing dimension structure is enabled for pricing bands
- C. when a value set segment label of Set Band is used

D. when a source document type is enabled to use pricing bands

**Answer: B (LEAVE A REPLY)**

**NEW QUESTION: 19**

Given your organization's Interactions with one of its customers:

A consultant is deployed to assist customer on 10-Sep-2017.

A Sales order is booked on 14-Sep-2017.

The Product is shipped on 15-Sep-2017.

An Invoice is issued on 20-Sep-2017.

When do you accrue the contract liability?

A. when the sales order is booked on 14-Sep-2017

B. when the product is shipped on 15-Sep-2017

C. when the consultant is deployed to assist customer on 10-Sep-2017

D. when an invoice is issued on 20-Sep-2017

**Answer: C (LEAVE A REPLY)**

**NEW QUESTION: 20**

A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

What needs to be done in Revenue Management to convert transaction amounts to the USD currency?

A. Create source document types specifically for Euro documents.

B. Populate exchange rates in Revenue Price Profile.

C. Populate Conversion Rate Type in System Options.

D. Create revenue prices in the Euro currency.

**Answer: C (LEAVE A REPLY)**

<https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/define-revenue-management.html#FAFRM2371348>

**NEW QUESTION: 21**

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

A. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered

B. your invoiced goods and services less those goods and services that you have not yet delivered

C. Unearned Revenue

D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

**Answer: D ([LEAVE A REPLY](#))**

**NEW QUESTION: 22**

Which configuration component is Source Document Type NOT connected to?

- A. Performance Obligation Identification Rules
- B. Revenue Price Profile
- C. Revenue Management System Options
- D. Performance Obligation Template
- E. Contract Identification Rules

**Answer: B ([LEAVE A REPLY](#))**

**NEW QUESTION: 23**

65-A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How would you configure the Performance Obligation Identification Rule to ensure correct grouping of these items?

- A. By defining an exclusion rule to exclude customer classes that are "Retail"
- B. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain the same value for that attribute
- C. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain different values for that attribute
- D. By defining a grouping rule on the customer class
- E. By defining an item group and assigning that to the rule

**Answer: ([SHOW ANSWER](#))**

**NEW QUESTION: 24**

Your customer ships machines, and can recognize revenue for each machine after the machine has been delivered to a customer without waiting for complete satisfaction of an entire performance obligation. How would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for these performance obligations at a point in time?

- A. by setting SM to "Allow Partial" and SMM to "Period"
- B. by setting SM to "Requires Complete" and SMM to "Percent"
- C. by setting SM to "Requires Complete" and SMM to "Period"
- D. by setting SM to "Allow Partial" and SMM to "Quantity"
- E. by setting SM to "Requires Complete" and SMM to "Quantity"

**Answer: C ([LEAVE A REPLY](#))**

**NEW QUESTION: 25**

Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

- A. Inventory items
- B. Receivables configurations
- C. Customers
- D. Suppliers
- E. Banks, branches and bank accounts
- F. Business Units

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 26**

Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- A. Residual Allocation Method
- B. Relative Allocation Method
- C. Alternative Allocation Method
- D. Inverted Allocation Method
- E. Two Step Allocation Method

**Answer:** E ([LEAVE A REPLY](#))

**NEW QUESTION: 27**

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. The value sets
- B. Whether Dynamic Combination Creation Allowed is enabled
- C. The Query Required option
- D. The shape: Same number of segments and order
- E. The Displayed option

**Answer:** A,D ([LEAVE A REPLY](#))

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