

Oracle.1Z0-1060-21.v2022-11-21.q20

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NEW QUESTION: 1

How do you enable diagnostics on subledger transaction sources?

- A. enable diagnostic profile
- B. enable diagnostic source
- C. enable transaction debug
- D. enable diagnostic attribute

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 2

Which three duty roles are required to perform Accounting Hub setup tasks?

- A. Subledger Accounting Manager
- B. Accounting Hub Integration
- C. Application Implementation Consultant
- D. Accounting Hub Maintenance
- E. Accounting Hub Administration

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 3

What is a user job role data context assignment?

- A. Security privileges assignment to a user job role
- B. Duty role context assignment to a user
- C. Security data role context assignment to a user job role
- D. Security data access context assignment to a user job role

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 4

How many transaction eventclasses can be set up for a subledger uploaded to Accounting Hub Cloud?

- A. Two
- B. One
- C. Three
- D. Unlimited

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 5

Invoices received from a source system need to use a specific account based on 30 different expense types.

However, if the invoice is from a certain supplier type, it needs to go to a default account regardless of the expense type.

What is the solution?

- A. Create two journal line rules with a condition of supplier type.
- B. Create an account rule with 31 rule elements using one condition for each expense type and another for supplier type.
- C. Create an account rule with three rule elements using one for expense type mapping, one for condition of supplier type, and the other one without any condition.
- D. Create a 30 account combination rule with a condition of expense type.

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 6

After registering a new source system into Accounting Hub and going live for a short period, your customer identified the need to add additional transaction sources. What should you do?

- A. Register another source system that includes these new transaction sources.
- B. Add new transaction sources from the user interface.
- C. Add new transaction sources in the current source system registration spreadsheet and re-upload the spreadsheet file.
- D. Tell them this cannot be implemented.

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 7

A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table.

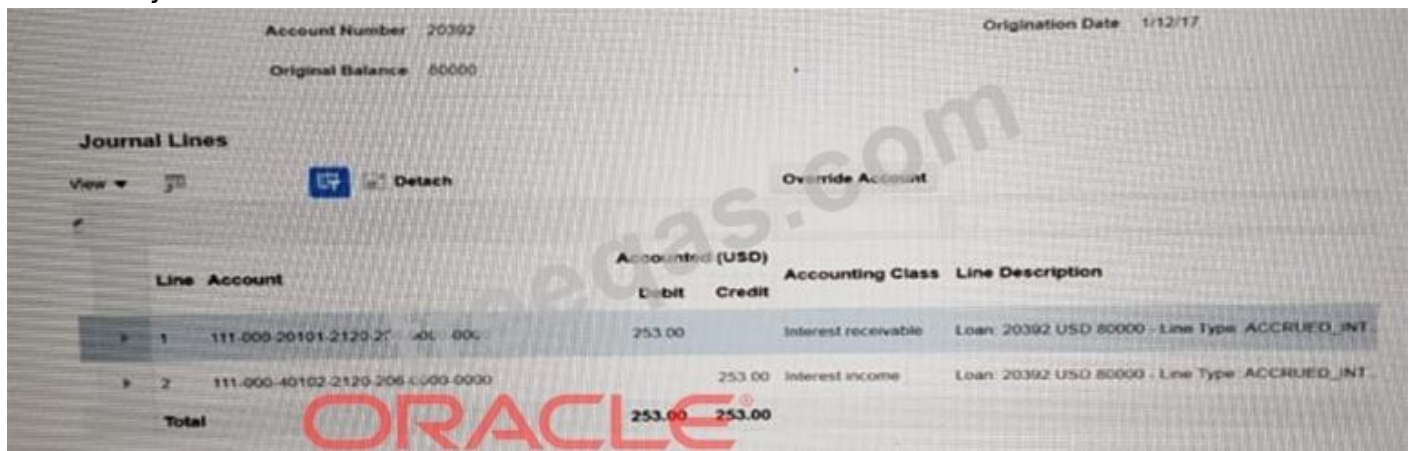
What is the solution to implement this requirement quickly?

- A. Build a new data warehouse solution.
- B. Run predefined reports and filter the report with the available report parameters.
- C. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.
- D. Request support team to download subledger Journal entry data.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 8

Given the journal:



The screenshot shows an Oracle journal entry interface. At the top, it displays 'Account Number 20392' and 'Original Balance 80000'. The 'Origination Date' is '1/12/17'. Below this, there are buttons for 'View', 'Detach', and 'Override Account'. The main part of the interface is a table with the following columns: 'Line', 'Account', 'Accounted (USD)' (subdivided into 'Debit' and 'Credit'), 'Accounting Class', and 'Line Description'. The table contains two lines and a total row.

Line	Account	Accounted (USD)		Accounting Class	Line Description
		Debit	Credit		
1	111-000-20101-2120-21-40L-00L	253.00		Interest receivable	Loan: 20392 USD 80000 - Line Type ACCRUED_INT
2	111-000-40102-2120-206L-000-0000		253.00	Interest income	Loan: 20392 USD 80000 - Line Type ACCRUED_INT
Total		253.00	253.00		

What is the terminology that is used to identify the "Account Number", 'Original Balance', and 'Origination Date' fields?

- A. User Transaction Identifier
- B. System Identifier
- C. Source System Identifier
- D. Attribute Identifier

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 9

'Insurances for Homes' company provide home insurance service. They have in house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.

Insurance premium is to be recognized as income across the-coverage period of the insurance policy. How do you link the two journal lines in the recurring journal entries cases, so that these two journal lines are identified by the accounting process to create recurring Journal entries?

- A. Recognition Journal class
- B. Accounting class
- C. Recurring Journal class
- D. Multiperiod class

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 10

There is a business requirement to display supporting information with some text and source value at the journal line level that will vary depending on the entered amounts for the line.

What is the solution to implement this requirement?

- A. define journal line rules with conditions
- B. define user transaction lineidentifier
- C. define line description rule with condition
- D. define journal entry rule set with condition

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 11

After supporting references balances setup component is tagged to subledger journal entries, what type of reports need to be created so that the information is available to users?

- A. an Oracle Financial Reporting Studio report
- B. a predefined Oracle Business Intelligence Publisher report
- C. an Oracle Transactional Business Intelligence analysis
- D. a Smart View Report

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 12

Which transaction source is used to link transaction header and line information?

- A. Transaction Key
- B. Transaction Number
- C. Transaction Date
- D. Transaction Type

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 13

'Insurances for Homes' company provide home insuranceservice. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the journal entries.

Insurance premiums to be recognized as income across the coverage period of the insurance policy. What are the two types of journal lines that need to be set up to generate recurring journal entries for insurance premium in each accounting period?

- A. Deferral and Recognition
- B. Reversal and Recognition
- C. Offsets and Recognition
- D. Multiperiod and Recognition

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 14

You have been assigned to troubleshoot a Create Accounting error.

What is the first step you need to take to use the diagnostics framework features?

- A. Run Create Accounting again to generate journal entries for the events that ended in error.
- B. Submit the Accounting Event Diagnostics process.
- C. Set the "SLA: Diagnostics Enabled" profile option.
- D. Run the Accounting Events DiagnosticReport.

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 15

Which is an alternate way to implement a mappingset rule?

- A. Define a flexfield rule with conditions.
- B. Define an account rule with conditions.
- C. Define a lookup type rule with conditions.
- D. Define a chart of account rule with conditions.

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 16

Which two options allow validating input values on mapping sets?

- A. Value sets
- B. Lookup types
- C. Segment values
- D. Chart of accounts segment

Answer: A,B ([LEAVE A REPLY](#))

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NEW QUESTION: 17

You need to build a complex account rule. Which four value types can you use in your definition?

- A. Account Combination
- B. Mapping Set
- C. Source
- D. Existing Account Rule
- E. Constant
- F. Value Set

Answer: B,C,D,E ([LEAVE A REPLY](#))

NEW QUESTION: 18

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems.

Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for all 4 source systems.
- C. One subledger for each source system.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.

Answer: A,B ([LEAVE A REPLY](#))

NEW QUESTION: 19

Where do you define the currency conversion type to be used in converting accounted amount for reporting currency ledger?

- A. Manage Reporting Currencies
- B. Specify Ledger Options
- C. Manage Subledger Accounting Options
- D. Manage Accounting Attribute Assignments

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 20

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks" company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What would the typical line information be?

- A. Customer Number
- B. Truck Type
- C. Company
- D. Transaction Date

Answer: B ([LEAVE A REPLY](#))

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