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NEW QUESTION: 1

If the accounting method on the Subledger Accounting method page has an assigned chart of accounts (COA), which two types of Journal entry rule sets can be used?

- A. Rule sets where the accounting rules override the method rule set
- B. Rule sets not associated with any chart of accounts
- C. Rule sets that use the same chart of accounts
- D. Rule sets assigned to a secondary ledger with a different COA
- E. Rule sets that have a mapping set to convert the accounts

Answer: A,D (LEAVE A REPLY)

NEW QUESTION: 2

Which three features are included in Receipt Accounting?

- A. Analyze Standard Purchase Cost Variances
- B. Create Receipt Accounting Distribution
- C. Review Item Costs
- D. Adjust Receipt Accrual Clearing Balances
- E. Review Journal Entries

Answer: B,D,E (LEAVE A REPLY)

Explanation

<https://docs.oracle.com/en/cloud/saas/supply-chain-management/r13-update17d/faims/implementing-receipt-acco>

NEW QUESTION: 3

Your client wants to view Landed Cost Variance. Which pair of search options are available to view Landed Cost Variance?

- A. Business Unit and Cost Organization
- B. Business Unit and Legal Entity

- C. Business Unit and Inventory Organization
- D. Legal Entity and Cost Organization
- E. Inventory Organization and Cost Organization
- F. Inventory Organization and Legal Entity

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 4

Which three predefined areas can you review on the Overview page of Cost Accounting?
(Choose three.)

- A. Work Order Costs
- B. Inventory Valuation
- C. Cost Processing
- D. Purchase Variance Summary
- E. Item Cost Identify two reference types used to tie a receipt trade operation to an expense invoice for landing
- F. Journal Entries

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 5

When running the Transfer Costs to Cost Management process, where will the primary default source for costs come from and what is the effect?

- A. Receivables invoices; actual cost can be used.
- B. Receipt costs; costs include adjustments.
- C. Purchase order costs; item catalog costs can be used.
- D. Requisition costs; validated costs can be used.
- E. Payables invoices; invoice price variance can be added to item cost.

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 6

Identify four characteristics of a cost element.

- A. It is the most granular level of cost captured by upstream systems such as procurement, accounts payable, and manufacturing.
- B. The mapping of cost components into cost elements is user-defined.
- C. It uses date effectivity.
- D. Users can define any number of cost elements.
- E. It is user-defined.
- F. It is the granularity at which costs are tracked and accounted.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 7

Identify three characteristics of cost component to cost element mapping.

- A. You cannot modify, duplicate, or create user-defined cost components.
- B. You can only define one cost component to cost element mapping for an installation.
- C. It is one of the attributes you define as part of your cost profile definitions.
- D. It is user-defined.
- E. It lets you define how cost component level costs will map into cost elements.

Answer: ([SHOW ANSWER](#))

Explanation

https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_9392D04E277B3B45E040D30A68817A96

NEW QUESTION: 8

Your client wants to turn on summary for GL posting, but they want the Subledger Accounting to contain every transaction unsummarized for detailed analysis and drill down.

How do you accomplish this?

- A. Extract distribution accounting entries.
- B. Turn on detailed posting for GL in the ledger setup.
- C. Turn off merge matching lines in the journal line rule.
- D. Turn off the summarize flag in the journal line rule.
- E. Write a custom report.

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 9

Landed Cost Variance Analysis can be performed based on which three dimension combinations?

- A. Item/Business Unit/Route
- B. Item Category/Material Supplier/Landed Cost Charge
- C. Inventory Organization/Landed Cost Charge/Third Party Supplier
- D. Item Catalog/Inventory Organization/Business Unit
- E. Business Unit/Landed Cost Charge/Cost Organization

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 10

Identify two characteristics of Landed Cost charge names.

- A. Charge names cannot be associated with a PO schedule.
- B. Charge names cannot be used to tie an invoice to a trade operation.
- C. You can modify a charge name until it is associated with a trade operation.
- D. Duty is a seeded charge name for Landed Cost.
- E. You can use multiple currencies within a trade operation for the same charge name on different lines.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 11

Your client has accounting rules that need specific customization. Which two options allow them to accomplish this"1

- A. The subledger journal entry rule set does not need the same accounting event type as the accounting method.
- B. The subledger journal entry rule set does not need the same accounting event class as the accounting method.
- C. Copy and rename predefined subledger journal entry rule sets before modifying them.
- D. Journal entry rule sets do not require accounting rules.
- E. Use a different journal entry rule set for each ledger with a different accounting convention.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 12

What are three cost method choices that are available in Cost Accounting?

- A. Actual cost (LIFO or Last In First Out)
- B. Periodic average cost
- C. Perpetual average cost
- D. Standard cost
- E. Actual cost (FIFO or First In First Out)
- F. Period end average cost

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 13

What are the predefined areas that give you visibility into the status of Receipt Accounting, on the overview page in the Receipt Accounting work area?

- A. Receipt Accounting Processes, Accrual Schedule, Review Journal Entries, Receipt Accounting Transactions
- B. Receipt Accounting Processes, Accrual Schedule, Receiving Balances, Receipt Accounting Period Validation Status
- C. Receipt Accounting Processes, Accrual Schedule, Receiving Balances, Receipt Accounting Transactions
- D. Receipt Accounting Processes, Cleared Accruals, Receiving Balances, Receipt Accounting Transactions
- E. Receipt Accounting Processes, Cleared Accruals, Receiving Balances, Receipt Accounting Period Validation Status

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 14

Identify three Landed Cost Management tasks.

- A. Capture Charges
- B. View Rolled Up Costs
- C. Manage Cost Scenarios

- D. Perform Allocations
- E. Create Accounting
- F. Review Journal Entries

Answer: (SHOW ANSWER)

Explanation

<https://docs.oracle.com/en/cloud/saas/supply-chain-management/18b/faims/implementing-landed-cost-managem>

NEW QUESTION: 15

Identify the four types of cost adjustments.

- A. A revenue recognition event, which in turn triggers a cost of goods sold recognition event, can cause a cost adjustment.
- B. When a supplier invoice is processed in accounts payable, it can cause an adjustment to the inventory value and the cost of goods sold if the amounts processed for payment are different from the estimated amount on the purchase order.
- C. Authorized users can manually create cost adjustments.
- D. A standard cost update will create an inventory value adjustment.
- E. A change to a requisition after the purchase order has been created will create a cost adjustment.
- F. A retroactive purchase order price adjustment can cause an adjustment to the inventory value and the cost of goods sold.

Answer: A,C,E,F (LEAVE A REPLY)

NEW QUESTION: 16

After all relevant transactions are in Receipt Accounting, which two tasks must be completed for these transactions to be transferred to the General Ledger?

- A. Create distributions.
- B. Assign accruals to purchase order transactions.
- C. Transfer transactions from receiving.
- D. Transfer to Sub ledger Accounting.
- E. Transfer transactions from payables.

Answer: A (LEAVE A REPLY)

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NEW QUESTION: 17

You can track costs at what granularity level in Cost Accounting for the actual costing method?

- A. Grade, Subinventory, Locator, Serial
- B. Subinventory, Lot, Serial, Locator
- C. Grade, Serial, Group, Lot
- D. Subinventory, Make, Lot, Serial
- E. Subinventory, Lot, Serial, Grade

Answer: E ([LEAVE A REPLY](#))

NEW QUESTION: 18

After "Cost Accounting Processor" has processed the physical inventory classification of transactions which transaction types will it process next?

- A. Cost of Goods Sold
- B. Adjustments
- C. Overhead
- D. Retro-reprice
- E. In-transit

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 19

Your client needs to import the relevant transactions and tax determinants for their expense items into Receipt Accounting. What is the correct sequence of processes to accomplish this?

- A. Transfer Costs to Cost Management, Transfer Transactions from Inventory to Costing
- B. Transfer Transactions from Receiving to Costing, Transfer Costs to Cost Management
- C. Transfer Costs to Cost Management, Transfer Transactions from Receiving to Costing
- D. Transfer Transactions from Inventory to Costing, Transfer Costs to Cost Management
- E. Transfer Transactions from Receiving to Costing, Transfer Transactions from Inventory to Costing
- F. Transfer Transactions from Receiving to Costing, Transfer Transactions from Inventory to Costing

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 20

A manager has decided to close the period by not allowing any new transactions, except for corrections and adjustments, which can happen any time before the period is closed permanently.

Which cost period status will allow the system to perform the transaction?

- A. Open

- B. Permanently Closed
- C. Never Opened
- D. Closed
- E. Close Pending

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 21

Which statement is true regarding the cost cutoff date in Cost Accounting?

- A. It only affects whether or not you can process a cost adjustment.
- B. Transactions with a transaction date before the cost cutoff date will not be processed until the cost cutoff date is changed to a date that is before the transaction date.
- C. Transactions with a transaction date after the cost cutoff date will not be processed. These transactions will never be processed in any subsequent cost processor run.
- D. Transactions with a transaction date after the cost cutoff date will not be processed until the cost cutoff date is changed to a date that is later than the transaction date.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 22

Which two statements are true about Cost Accounting books? (Choose two.)

- A. A cost organization can use secondary books to perform Cost Accounting for different purposes such as currencies, regulatory reporting, or management reporting.
- B. A cost organization has one book that posts to the primary ledger.
- C. Every cost organization must use different book names; they cannot be shared.
- D. Secondary books can post accounting entries into any ledger, including the primary ledger or any secondary ledger.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 23

Your customer has a defined financial route that is not the same as the physical route in that it involves intermediate nodes (internal business units) that are not part of the physical supply chain.

Which pair of tasks are required to define and associate routes in Landed Cost Management?

- A. Define the route in Landed Costs and associate with the Trade Operations Template in Landed Costs.
- B. Define the route in Cost and Profit Planning and associate with the Trade Operations Template in Landed Costs.
- C. Define the route in Functional Setup Manager and associate with Manage Charge Invoice Associations in Landed Costs
- D. Define the route in Functional Setup Manager and associate with Trade Operations in Landed Costs

E. Define the route In Cost and Profit Planning and associate with Trade Operations in Landed Costs

Answer: B (LEAVE A REPLY)

NEW QUESTION: 24

Assume today is November 15, 2015, and you are getting ready to implement new standard costs for the new year. Your cost planning scenario has a January 1, 2016 effective date. An item has three work definitions. One work definition has an October 1, 2015 effective date. A second work definition has a December 1, 2015 effective date. A third work definition has a January 2, 2016 effective date.

How will the application select the work definition?

- A. You will receive an error because the application will detect that all three are plausible, and it will be unable to determine which one to choose.
- B. It will use the work definition with the January 2, 2016 effective date.
- C. It must always use the work definition with the October 1, 2015 effective date.
- D. Depending on the selection criteria, it will use the work definition with the December 1, 2015 effective date or the work definition with the October 1, 2015 effective date.

Answer: A (LEAVE A REPLY)

NEW QUESTION: 25

Your client would like to accrue expense items at period end. What subledger journal entry rule set must be created in order for the expense accrual Journal entries to be successfully generated?

- A. Event Class: Purchase Order Price Adjustment Event Type: Period End Accrual
- B. Event Class: Purchase Order Price Adjustment Event Type: Expense Accrual
- C. Event Class: Period End Accrual Event Type: Period End Accrual
- D. Event Class: Expense Accrual Event Type: Period End Accrual
- E. Event Class: Expense Accrual Event Type: Expense Accrual

Answer: (SHOW ANSWER)

NEW QUESTION: 26

Your organization currently has the August period for this year open. They want to be able to open the September period, while keeping August open. When you try to open the target period, August of this year, you get an error.

What must you do to meet your customer's requirement and resolve this error?

- A. Run the Transfer Transactions to Costing process.
- B. Change the number of maximum open periods in Manage Cost Organization Relationships
- C. Close the August period; you can never have two open periods at the same time.
- D. Perform cost account validations for August in Manage Cost Accounting Periods

Answer: A (LEAVE A REPLY)

NEW QUESTION: 27

Which two steps need to be completed to estimate landed costs?

- A. Update standard costs.
- B. Transfer transactions from the Inventory to the Costing process.
- C. Transfer transactions from the Payables to the Costing process.
- D. Allocate charges
- E. Prepare the Material Purchase Order Data process.

Answer: (SHOW ANSWER)

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