

Oracle.1z0-1059-22.v2023-05-25.q29

Exam Code:	1z0-1059-22
Exam Name:	Oracle Revenue Management Cloud Service 2022 Implementation Professional
Certification Provider:	Oracle
Free Question Number:	29
Version:	v2023-05-25
# of views:	536
# of Questions views:	290
https://www.freeqas.com/qa/Oracle/1z0-1059-22/Oracle.1z0-1059-22.v2023-05-25.q29.html	

NEW QUESTION: 1

Which two settings are related to the "Invalid Line Handling" Revenue Management System Option?

- A. Void contract
- B. Preserve contract
- C. Reject line
- D. Reverse line
- E. Reject contract

Answer: C,E (LEAVE A REPLY)

<https://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/fin/releases/19B/19B-financials-wn.htm>

NEW QUESTION: 2

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How should you configure

Revenue management to ensure that these items are grouped into one performance obligation?

- A. By defining a Contact Identification Rule.
- B. By defining a Performance Obligation Template.
- C. By defining a Standalone Selling Price Profile.
- D. By defining a Revenue Item Group

Answer: (SHOW ANSWER)

NEW QUESTION: 3

Which is NOT a predefined Accounting Class for Revenue Management?

- A. Contract Asset
- B. Contract Unearned Revenue
- C. Contract Liability
- D. Contract Discount

Answer: (SHOW ANSWER)

NEW QUESTION: 4

Given Oracle Revenue Management Cloud has predefined integration with Oracle E-Business Suite Financials, which two steps are NOT part of the steps to configure EBS for integration with Revenue Management Cloud?

- A. Set the Profile Option AR: Source System Value for Revenue Management.
- B. Run the Deploy System Options process.
- C. Apply appropriate patches to EBS.
- D. Set the System Options in EBS Receivables on the Revenue Management tab.
- E. Map the EBS Chart of Accounts to the Cloud General Ledger.

Answer: B,E (LEAVE A REPLY)

NEW QUESTION: 5

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application. How should you handle this scenario In Revenue Management?

- A. Ignore the performance obligation for the toaster because it was free of cost to the customer.
- B. Create the performance obligation for the toaster manually.
- C. Define an adhoc rule in the Revenue Price Profile to include the toaster.
- D. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.

Answer: D (LEAVE A REPLY)

NEW QUESTION: 6

Which is a term under ASC 606 or IFRS 15?

- A. initial performance event
- B. transaction price
- C. requires complete
- D. promise detail

Answer: (SHOW ANSWER)

NEW QUESTION: 7

Which setup component Is NOT connected to a Revenue Price Profile?

- A. Items
- B. Source Document Types

- C. Contract Identification Rules
- D. Pricing Dimension Segments

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 8

Which statement is NOT applicable to Performance Obligation Templates?

- A. Performance Obligation Templates take precedence over Performance Obligation Rules.
- B. Oracle delivers three predefined Performance Obligation Templates,
- C. Performance Obligation Templates can be associated to a Revenue Price Profile.
- D. Performance Obligation Templates are specific to the business and cannot be predefined.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 9

A corporation uses a pricing policy that considers deal size to calculate price per unit for its products. For example:

Deal Size	Price Per Unit
Less than \$50,000	\$100.00
More than \$50,000	\$85.00

Which Price Band Segment Label would be appropriate to use in this case?

- A. Set Band
- B. Quantity Band
- C. Amount Band
- D. Deal Size Band

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 10

Which two are incorrect statements about the Oracle Fusion Receivables Transaction Sources section in the Manage Revenue Management System Options page?

- A. Revenue Management can only integrate to Fusion Receivables.
- B. You can define date filters in order to consider only relevant data needed to comply with the new revenue recognition standards.
- C. You can choose which Transaction Sources in Fusion Receivables integrate to Revenue Management.
- D. You can add up to 5 Transaction Sources as part of your integration with Fusion Receivables.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 11

Given It Is critical to capture common link values In one or more attributes on the source document lines in order to build effective Performance Obligation Identification Rules, how many User Extensible Fields does Revenue Management provide to facilitate the capture of this data?

- A. 90 User Extensible Fields

- B. 10 User Extensible Fields
- C. 50 User Extensible Fields
- D. 60 User Extensible Fields

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 12

Your customer ships machines, and can recognize revenue for each machine after the machine has been delivered to a customer without waiting for complete satisfaction of an entire performance obligation. How would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for these performance obligations at a point in time?

- A. by setting SM to "Allow Partial" and SMM to "Period"
- B. by setting SM to "Requires Complete" and SMM to "Period"
- C. by setting SM to "Requires Complete" and SMM to "Quantity"
- D. by setting SM to "Requires Complete" and SMM to "Percent"
- E. by setting SM to "Allow Partial" and SMM to "Quantity"

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 13

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition. Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two)

- A. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.
- B. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.
- C. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized
- D. Time-based contingencies must not expire before the contingency can be removed and revenue recognized
- E. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 14

At which level does Oracle Revenue management perform accounting?

- A. Performance obligation level

- B. Contract level
- C. Legal entity level

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 15

Why Is Satisfaction Method a key element of a Performance Obligation?

- A. because it specifies whether revenue has been fully or partially recognized for a good or service
- B. because it determines whether revenue for a good or service is recognized Over Time or Point in Time
- C. because it calculates the amount of Total Transaction Price allocated to date
- D. because it calculates the percentage of Total Transaction Price allocated to date

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 16

Which, when transferred to a customer, allows you to recognize revenue?

- A. a performance obligation
- B. a shipment
- C. promise detail
- D. an invoice

Answer: A ([LEAVE A REPLY](#))

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NEW QUESTION: 17

Which three tasks can be performed In the Revenue Management Work Area?

- A. Review Observed Standalone Selling Prices.
- B. Edit Contract Identification Rules.
- C. Review Revenue Price Profiles.
- D. Manage contracts in "Pending Allocation" status.
- E. Manage contracts in "Pending Review" status.
- F. Review Performance Satisfaction Plans.

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 18

The Customer Contract Source Data Import Template contains three tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, and VRM_SOURCE_DOC_SUB_LINES tables respectively.

What data is captured in the "Customer Contract Source Document Sub Lines" tab (VRM_SOURCE_DOC_SUB_LINES table)?

- A. Sales order header level data.
- B. Performance obligation satisfaction event details.
- C. Sales order line level data.
- D. Sub contract level details.

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 19

A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

Which two options are available in Revenue Management to convert transaction amounts to the USD currency?

- A. Run the Revenue Management translation process.
- B. Enter Conversion Rate Type in System Options.
- C. Enter exchange rate information in Standalone Selling Price Profile.
- D. Provide currency conversion details in the Revenue Basis Data Import Template.
- E. Select Conversion Rate Type in the Source Document Type setup.

Answer: A,B ([LEAVE A REPLY](#))

NEW QUESTION: 20

One way to upload customer contract data from a source system is through File Based Data Import (FBDI) using a spreadsheet template provided by Revenue Management.

What is the name of this spreadsheet template?

- A. Customer Contract Source Documents Import
- B. Customer Sales Source Data Import
- C. Customer Contract Source Data Import
- D. Customer Sales Data Source Documents Import

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 21

Revenue Management creates journal entries from a contract in order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Satisfied

- B. Performance Obligation Billed
- C. Revenue Recognized
- D. Standalone Selling Prices Allocated
- E. Initial Performance

Answer: A,C,E ([LEAVE A REPLY](#))

NEW QUESTION: 22

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance.

Which two attributes on the structure instance are inherited from the structure definition?

- A. the Query Required option
- B. whether Dynamic Combination Creation Allowed is enabled
- C. the shape: Same number of segments and order
- D. the value sets
- E. the Displayed option

Answer: B,C ([LEAVE A REPLY](#))

NEW QUESTION: 23

Revenue Management integrates with the Subledger Accounting application. Which three services does Subledger Accounting provide to Revenue Management?

- A. centralized accounting solution
- B. General Ledger account derivation based on predefined events
- C. revaluation of assets and liabilities
- D. stand-alone selling price derivation
- E. multiple accounting representations
- F. General Ledger journal creation

Answer: C,E,F ([LEAVE A REPLY](#))

NEW QUESTION: 24

Before uploading Estimated Standalone Selling Prices (SSP), you must populate a spreadsheet with some required data.

Besides Unit SSP Price, Currency and Unit of Measure, which three additional attributes are required when loading prices for items, memo lines and/or Item groups?

- A. Pricing Dimension
- B. Reason
- C. Tolerance ranges
- D. SSP Type
- E. Performance Obligation Template
- F. Item Identifier

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 25

Which of the following is NOT a feature of personalization

- A. Saving searches
- B. Selecting default language
- C. Changing text font
- D. Configuring table columns

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 26

Which is NOT a Price Band Type?

- A. Set Band
- B. Quantity Band
- C. Percentage Band
- D. Amount Band

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 27

Given your organization's Interactions with one of its customers:

A consultant is deployed to assist customer on 10-Sep-2017.

A Sales order is booked on 14-Sep-2017.

The Product is shipped on 15-Sep-2017.

An Invoice is issued on 20-Sep-2017.

When do you accrue the contract liability?

- A. when an invoice is issued on 20-Sep-2017
- B. when the product is shipped on 15-Sep-2017
- C. when the consultant is deployed to assist customer on 10-Sep-2017
- D. when the sales order is booked on 14-Sep-2017

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 28

Revenue tracks several amounts associated to a customer contract, for example, selling amount, allocated amount, and billed amount. What is allocated amount?

- A. revenue recognized for each performance obligation
- B. stand-alone selling price assigned to the promised detail line
- C. transaction price derived from the source system line import
- D. transaction price distributed to each performance obligation

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 29

Which two are intended uses for the Standalone Selling Price Report Dashboard?

- A. Review performance obligations by effective period.

- B. Drill down to data used to derive standalone selling prices.
- C. Analyze standalone selling prices for one or multiple effective periods.
- D. Diagnose revenue price profile.
- E. Monitor transaction price calculation and allocation.

Answer: ([SHOW ANSWER](#))

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