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NEW QUESTION: 1
A distribution that is skewed with a tail to the left is which of the following?
A. Negatively skewed
B. Normal
C. Positively skewed
D. Symmetric
Answer: A (LEAVE A REPLY)

NEW QUESTION: 2
What type of regression model does the following equation suggest? y = a + b1x1
A. Curvilinear regression
B. Multiple factor regression
C. Bivariate regression
D. Nonlinear regression
Answer: C (LEAVE A REPLY)

NEW QUESTION: 3
Which of the following should be used to determine the amount of interest earned on money over a specified period of time?
A. Percent difference
B. Compa-ratio
C. Percent adjustment
D. Compound interest
Answer: D (LEAVE A REPLY)

NEW QUESTION: 4
What is interpolation?

A. A statistical representation of standard deviation
B. An exact value representing a remainder
C. A value that a given percent of the data is less than
D. A whole number that represents the sum of a data set
Answer: B (LEAVE A REPLY)

NEW QUESTION: 5
What is the mode for the following set of numbers?
15, 18, 13, 19, 25, 24, 26, 14, 25, 35, 12, 99, 54, 13, 22, 19, 13
A. 26
B. 19
C. 13
D. 24
Answer: (SHOW ANSWER)

NEW QUESTION: 6
Twelve percent of your workforce of 9,500 lives in France. How many people in your workforce live in France?
A. 1,212
B. 1,140
C. 1,000
D. 962
Answer: B (LEAVE A REPLY)

NEW QUESTION: 7
George & Kevin agree to job share. George will work two 10-hour days and Kevin will work three 7-hour days. What percent of the total weekly hours is George going to work?
A. 51.2%
B. 48.8%
C. 39.5%
D. 50%
Answer: B (LEAVE A REPLY)

NEW QUESTION: 8
What type of relationship does the following equation model? y = a + b1x1 + b2x2
A. Multiple linear regression
B. Nonlinear regression
C. Straight line regression
D. All of the above
Answer: A (LEAVE A REPLY)

NEW QUESTION: 9
What are percentile bars?
A. The value that occurs most often among a data set
B. Representations of the median salary in an organization's pay grades
C. A tool to help visualize the distribution of data
D. The most common method of representing unweighted means
Answer: C (LEAVE A REPLY)

NEW QUESTION: 10
According to the 2-sigma rule, which of the following is true?
A. Ninety-five percent of the data points will fall within two standard deviations of the mean.
B. Only 75% of the data points will fall within two standard deviations
C. At least 75 percent of the data points will fall within two standard deviations of the mean.
D. The 2-sigma rule only applies to nominal level data
Answer: (SHOW ANSWER)

NEW QUESTION: 11
How can compensation professionals ensure their statistical data are not distorted?
A. Avoid training that shows how data can be distorted, as that training might cause one to distort data subconsciously.
B. Distortion of data is commonly accepted as a method for making compelling arguments for change in orgs.
C. Develop a plan that provides an objective approach to collecting, organizing and displaying data
D. Use statistical software, which prevents distortion of data.
Answer: C (LEAVE A REPLY)

NEW QUESTION: 12
Which of the following is characteristic of a normal distribution?
A. It is best used to force a desired outcome.
B. It represents a perfect distribution of data
C. It generally is skewed with a tail to the right
D. It approximates the distribution of naturally occurring phenomena.
Answer: D (LEAVE A REPLY)

NEW QUESTION: 13
Makayla's salary has grown at a rate of 7.3% per year for the past six years. If her increases remain the same, how long will her salary take to double?
A. 9.86 years
B. 13.20 years
C. 10.42 years

D. 27.10 years
Answer: A (LEAVE A REPLY)

NEW QUESTION: 14
For the same problem set, what should your organization pay for an entry-level production-manual editor, a job that has been determined to be worth 500 job evaluation points. y = 15000 + 50x
A. 50,000
B. 15,000
C. 25,000
D. 40,000
Answer: D (LEAVE A REPLY)

NEW QUESTION: 15
Why do compensation professionals collect & use data?
A. To improve changes of making sound decisions
B. To support personal agendas
C. To replace the need for modeling
D. To respond to stock price volatility
Answer: A (LEAVE A REPLY)

NEW QUESTION: 16
Which of the following is a characteristic of a standard deviation?
A. The standard deviation uses all the data points from the data set in its calculation
B. The standard deviation is based on the middle portion of the data.
C. At least 95% of the points in a data set will always be within +-2 standard deviations from the mean.
D. The standard deviation reflects the variation of values between two points.
Answer: A (LEAVE A REPLY)

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NEW QUESTION: 17

You spent 30% of your budget on merit increases three years ago, 35% two years ago, and 40% last year.
When was the most money spent on merit increases?
A. It cannot be determined based upon the information given.
B. Last year
C. Three years ago
D. Two years ago
Answer: (SHOW ANSWER)

NEW QUESTION: 18
In order to satisfy ordinal level data requirements, you must be able to do which of the following?
A. Be able to meaningfully arrange the data in rank order
B. Have a constant interval from point to point
C. Have a true zero
D. Be able to establish ratios
Answer: A (LEAVE A REPLY)

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